

MINUTES OF COMMITTEE MEETING

Provo River Distribution System

February 12, 1962

The Committee on Assessments, appointed by the Chairman at the annual meeting of the Board of Directors January 16, 1962, convened on call of Chairman Niels Andersen at offices of the Secretary, 143 South Main Street, Salt Lake City, at 10 a.m. on February 12, 1962.

Present were Chairman Andersen, Elmer A. Seal and Hampton C. Godbe of the Committee; Robert B. Porter and Elmer G. Thorum of the Utah Power & Light Company.

Chairman Andersen presided, with Mr. Godbe as Secretary.

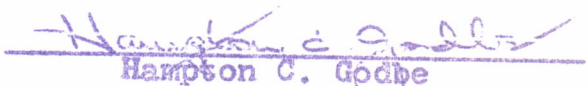
Chairman Andersen explained that the purpose of the meeting was to seek cooperation of the Utah Power & Light Company in effecting a readjustment of annual operation and maintenance assessments of the River System allocated to the Power Company under the Provo River System allocated to the Power Company under the Provo River Decree. After discussion he presented to Mr. Porter and Mr. Thorum a letter detailing the proposal, a copy of which is appended hereto and by this reference made a part of these minutes.

Mr. Thorum and Mr. Porter assured the committee that the Power Company would give every consideration to the request being made of it, with the idea of cooperating to the fullest extent possible commensurate with its corporate obligations, and that an immediate study of the proposal would be undertaken.

Mr. Godbe suggested that representatives of the Power Company should be given notice and an opportunity to attend the annual budget sessions of the board of directors so it would have a voice in the River System's financial affairs. This being the view of all present, Chairman Andersen requested that such notice and invitation be extended as a matter of continuing policy.

After departure of the Power Company representatives, the committee, without formal vote, agreed that such adjustment of costs as may be negotiated with the Power Company would provide the basis for similar conferences with Provo City and the Heber City Power Plant.

There being no further business, the committee adjourned subject to call by the Chairman. The time was 11:30 a.m.

  
Hampton C. Godbe  
Secretary